

## International Merchant Accounts

International merchant accounts are great tools for international trading. These accounts are provided by account providers of a foreign country. As these accounts are not tied to the regulations and tax rules of the native country, you can get more tax benefits. All international merchant accounts are multi-currency accounts, which enable you to trade virtually in all currencies available. Today, international merchant accounts are very popular among all businesses persons. With these accounts, you have two options - you can either set up your own account or use another person's account as a third party account. The first option is good for well established merchants, as it offers more tax benefits and more profit. If you are an online merchant, you must have an Internet merchant account to receive your money. International merchant accounts enable you to automatically convert foreign currencies without any converting charge. You can also specify a currency in which transactions are to be settled. All international merchant account providers offer international fraud protection, which minimizes losses due to charge backs and disputed transactions. Advantages of international merchant accounts include no volume caps, online payment gateway, virtual online terminal for manual entries, 24/7 real-time online reporting, acceptance of all popular credit cards, payouts every week, and easy set up (usually within one week). International merchant accounts are an easily available option for most high-risk merchants engaged in gaming, pharmacies, phone card sales, timeshare rentals, credit repair & counseling, outbound telemarketing and multilevel marketing fields. Disadvantages of international merchant accounts include their high fees. The set up fee, transaction fee and monthly discounts will be higher than those for a US-based business. Most providers demand a security in the form of a bank deposit or monthly minimums. International merchant accounts are easy to setup and operate. There are many merchant account providers who provide this service. The best way to find these companies is to search on the Internet.

## About the Author

Pharmasave Canadian Pharmacies. With over 340 traditional pharmacy store locations across Canada, there is a Pharmasave in your neighbourhood.

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