

## KKR reaches agreement with Alliance Boots pension trustees

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LONDON, June 19 (newratings.com) – Private equity firm Kohlberg Kravis Roberts (KKR) Tuesday announced that it had reached an agreement with the pension trustees of UK-based health and beauty stores operator Alliance Boots Plc (ticker: AB-GBX ).

Alliance Boots had last month agreed to be acquired by KKR and Stefano Pessina, the UK company's deputy chairman, for £11.1 billion. The deal has also received the requisite approval from the EU regulatory authorities. The private equity firm's bid vehicle AB Acquisitions mentioned on Tuesday that it had agreed to contribute £418 million in cash to the Boots Pension Scheme over the next ten years. The two parties have also agreed to a £600 million security package, including a £200 million priority claim. "We are pleased to have reached a satisfactory agreement on the future funding and security of the Boots pension scheme," said John Watson, chairman of the trustees.

Alliance Boots was formed last year by the merger of drug distributor Alliance Unichem PLC and retail chain Boots Group PLC. The company operates 3,000 Boots drugstores in the UK, Europe and Asia, besides supplying products to hospitals, health centers and pharmacies.

### About the Author

From [www.newratings.com](http://www.newratings.com):

Their illustrated occupations are ambulance attendant, beauty operator, blacksmith, botanist, cattle rancher, clothes designer, grocery.

Patrons have long appreciated beauty operators along with their shops as a vital source of comfort and female camaraderie, and also have dismissed.

The Beauty Operator and Push have finished their business. The Beauty Operator has. Push takes some money out of her pocket and pays the Beauty.

Mobile hair and Beauty Service. Licenced Hairdresser and Beauty Operator. Serving Redditch and other surrounding areas in the West Midlands.

Beauty Operator in the appropriate licensure category. The applicant for license will need to comply with the requirements.

Polly Faeth had moved to the Holmstad and suggested that McConnaughay inquire about an opening for a beauty operator.

A cosmetologist may hold themselves to be a Beautician, Beauty Culturists, Beauty Operator, Cosmetologists, or Hairdresser.

Under various work situations, the salon operator could in fact be the employer of all the salon workers including beauty operators, shampooists.

Source: <http://www.productsherbal.com>