

Fitness Equipment Leasing Equals Financial Fitness

Fitness equipment leasing may be the answer to the growing demand for fitness facilities. Health-consciousness is slowly starting to stir among the masses. With it comes an awareness of the importance of exchanging an overweight, inactive body for a strong, lithe physique. Although there are many ways to achieve this goal, a gym membership will always be one of the most popular choices. The benefits these outfits gain by leasing fitness equipment, are numerous. To survive, a new gym has to keep overheads as low as possible. Leasing, rather than purchasing, enables you to do this. Fitness equipment leasing allows you to have access to new technology or specialized equipment as soon as it becomes available, without committing your business to a substantial financial outlay. Constantly upgrading your facilities, is an important factor in staying ahead of the competition. The additional financial benefit of never being stuck with obsolete equipment, can be considerable. By not tying up a large chunk of your capital in equipment, you will be in a better position to manage day to day expenses, while your venture finds its feet. If you need to expand, you can do this by leasing fitness equipment, without stretching yourself to the limit, and compromising the stability of your business. Borrowed finance goes hand in hand with high interest rates. When leasing fitness equipment, the long term benefit in saving on this aspect alone, becomes substantial. As fitness equipment leasing will be shown as an operating expense, tax benefits will also flow from organizing your business in this way. It is even possible to structure payments to accommodate the flow of business in your establishment, further strengthening cash flow during the slow months. Whether you are looking for multi stack gyms, ellipticals, benches, treadmills, cycles, steppers, or more specialized equipment, you will find it available on a leased basis. Your business will function with more flexibility, and be able to deal with higher demand periods efficiently. Customers with special needs can also be taken care of without hardship to the business. A trusting relationship with an experienced fitness equipment leasing company offers reliability, the ability to arrange speedy financing, and a low payment schedule to suit your needs - all important factors in keeping you competitive. Some of the large manufacturers such as Cybex, offer their own fitness equipment leasing options. Here you have the added advantage of working with knowledgeable people on both the financial and equipment sides. They know the industry well, and structure leasing agreements accordingly. Cybex Capital sport a 96% approval ratio. Cybex offers various fitness equipment leasing programs. The contract includes options such as deferred first payment programs, annual payment programs for schools and universities, or seasonal payments. There are also programs available for new clubs, and existing club expansion. A Fair Market Value Lease is also available for utilization by schools, YMCA's and other organizations. This option offers tax benefits, lower monthly payments, no end of lease obligation, and new equipment every three years. If you make use of this fitness equipment leasing option, you won't have to be concerned about how you are going to fund a security deposit, as this isn't required. Many companies and organizations are realising that by establishing an in-house gym, they are making a positive investment in the future productivity of their employees. The results will be seen in fewer sick days taken, a surge in employee-stamina, and a less stressed-out workforce. Most importantly, the bottom-line of the company (and its employees!) will give a clear indication of the benefits. By leasing fitness equipment, they have the opportunity to start such a program without a crippling capital outlay. Documentation involved when leasing fitness equipment for the first time, includes filling out a credit application form, copies of tax returns for principals, personal financial statements, equipment listing, and business plan copies. Existing businesses will have to include company tax returns, and interim company financial statements. Response time after providing this, should be between 2 and 5 days. Whether you have a small outfit, ordering a few thousand dollars worth of equipment, or are well-muscled and in need of leasing fitness equipment in the seven-figure range, you will be able to find a leasing option suitable for you. Find the right fit for you, and watch your profits grow.

About the Author

Link index to sites about bodybuilding, fitness, training information, workout equipment.

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